



Christian Reformed Church
of St. Albert

www.crcsa.org

Minutes

Congregational Meeting

Tuesday November 16, 2010

7:00 PM – at the Church

Attendees: 35 members of the congregation were in attendance.

1. **Opening:** Pastor John opened in devotion and prayer.
2. **Adoption of Agenda:** Agenda was approved as written.
3. **Financial Statements:** Financial statements for the year ended June 30, 2010 were presented by Randy Mann and Frieda Jager. The financial statements have been audited and the auditors advised that they are of the opinion that the statements present fairly the financial position of the church at June 30, 2010. Motion to adopt the financial statements as presented was carried.
4. **Closing:** Randy Mann closed the meeting in prayer at 7:25 PM.
5. **Restorative Justice:** Following the congregational meeting a guest speaker by the name of Rev. John De Vries, CRC Canadian Restorative Justice Representative lead an informative discussion in restorative justice.

Attachments:

- Auditor's Report (1 page)
- Financial statements for the year ended June 30, 2010 (4 pages)


Auditors' Report


To the members of the Christian Reformed Church of St. Albert

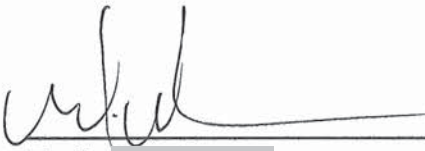
We have examined the Balance Sheet of the Christian Reformed Church of St. Albert as of June 30, 2010 and the Statement of Income and Expenditures for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and of the supporting evidence as we considered necessary in the circumstances.


In common with many non-profit organizations, the Church derives most of its revenues from donations, the completeness of which is not susceptible to satisfactory verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the books of account maintained by the Treasurer and Recording Clerk.

In our opinion, these financial statements present fairly the financial position of the Church at June 30, 2010 and the results of its operation for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.



Albert 



Emily 

**CHRISTIAN REFORMED CHURCH
OF
ST. ALBERT**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2010

CHRISTIAN REFORMED CHURCH OF ST. ALBERT
BALANCE SHEET
AS AT JUNE 30, 2010

	<u>2010</u>	<u>2009</u>
ASSETS		
Current Assets:		
Bank	\$ 39,597	\$ 23,667
Deacons Account	772	1,848
Deposit and or Accounts Receivable	643	643
GST Rebate	654	876
	<u>\$ 41,666</u>	<u>\$ 27,034</u>
Capital Assets: - Net - Note 1 & 5		
Furniture & Fixtures	\$ 18,626	\$ 19,656
Pipe Organ	64,571	65,223
Land	100,000	100,000
Building	307,613	310,721
Parking Lot	6,855	7,451
Instruments	6,004	7,505
Library Books	48	23
Electronic Equipment	9,643	11,172
	<u>\$ 513,360</u>	<u>\$ 521,751</u>
	<u>\$ 555,026</u>	<u>\$ 548,785</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable - Note 2	\$ 2,813	\$ 2,495
Source Deductions Payable	1,544	1,534
Wages Payable	1,307	0
Mortgage Current Portion - Note 3	4,675	3,516
	<u>\$ 10,339</u>	<u>\$ 7,545</u>
Long Term Liabilities		
Long Term Fund Accounts Payable - Note 2	\$ 8,010	\$ 6,764
Mortgage - Long Term - Note 3	53,724	58,838
	<u>61,734</u>	<u>65,602</u>
	<u>\$ 72,073</u>	<u>\$ 73,147</u>
MEMBERS EQUITY		
Member Equity	\$ 482,953	\$ 475,638
	<u>\$ 555,026</u>	<u>\$ 548,785</u>

CHRISTIAN REFORMED CHURCH OF ST. ALBERT
STATEMENT OF INCOME AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2010

	2010 ACTUAL	2010 BUDGET	Over(Under) BUDGET
Revenue:			
Budget & Local Designated	\$ 196,424	\$ 178,817	\$ 17,607
Building Rent	3,285	0	3,285
Classical Ministry Shares	5,413	10,288	-4,875
Denominational Ministry Shares	6,804	23,589	-16,785
Designated Donations	40,971	4,500	36,471
Tokens	13,340	0	13,340
Interest	195	0	195
Total Revenue	\$ 266,432	\$ 217,194	\$ 49,238
Expenditures-Operating:			
Wages and Wage Overhead	\$ 108,353	\$ 114,946	\$ -6,593
Commission Expense	331	0	331
Insurance	3,971	5,000	-1,029
Misc.	435	0	435
Mortgage Interest	2,543	2,808	-265
Office & Computer Programs	3,060	4,500	-1,440
Pulpit Supply	1,105	720	385
Repair & Maintenance - Grounds Comm	7,094	4,050	3,044
Telephone	2,404	2,300	104
Utilities	5,893	6,600	-707
Total Operating Expenses	\$ 135,189	\$ 140,924	\$ -5,735
Expenditures-Committees & Groups			
Cadets - Gems	\$ 2,071	\$ 1,650	\$ 421
Church Life	1,287	2,700	-1,413
Council	523	1,135	-612
Education	367	1,100	-733
Friendship	465	750	-285
Nursery	1,010	400	610
Tech Committee	0	880	-880
Worship Committee	1,290	2,287	-997
Youth Group	3,651	4,700	-1,049
Total Committees and Groups	\$ 10,654	\$ 15,602	\$ -4,938
Minister's Pension Fund	8,148	8,148	0
Total Operating Expenses	\$ 154,001	\$ 164,674	\$ -10,673
Classical Shares	\$ 10,026	\$ 10,288	\$ -262
Denominational Shares	\$ 22,996	\$ 23,589	\$ -593
Total Ministry Shares	33,022	33,877	-855
Other			
Designated Donations	36,721	0	36,721
Deacons Fund	\$ 5,196	0	5,196
Missionaries	4,500	4,500	0
	\$ 46,417	\$ 4,500	\$ 41,917
Tokens Returned	13,183	0	13,183
Total Expenditures	\$ 246,623	\$ 203,051	\$ 43,572
Amortization	12,494		
Revenue over Expenses	\$ 7,315		

**CHRISTIAN REFORMED CHURCH OF ST. ALBERT
OTHER DESIGNATED CAUSES RECEIPTS
FOR THE YEAR ENDED JUNE 30, 2010**

Receipts

Designated Donations:

CRWRC - General Fund	\$	780	
CRWRC - Embrace Aids		100	
CRWRC - Refugees		0	
CRWRC - Disaster Relief		946	
CRWRC - Free a Family		383	
CRWRC - Food Grains Bank		4,685	
CRWRC - Kenya Cattle		0	
CRWRC - Philippines-Asia		100	
CRWRC - Haiti - DeBlacj		<u>15,850</u>	\$ 22,844

Cadets/Gems	236	
Cornerstone Counseling	274	
Deaconal Ministries	216	
Emmanuel Home	833	
F. A. R. A.	475	
Habitat for Humanity	20	
Honduras Water Project - NADC	995	
Hope Mission	30	
Mustard Seed Church	50	
Operation Manna	317	
Rehoboth	534	
St. Albert Food Bank	954	
Stop Abuse in Families	684	
Sunday School Collection	340	
Youth Serve Project	<u>7,919</u>	<u>\$ 13,877</u>

\$ 36,721

Deacons Funds \$ 4,016

Total Designated Donations \$ 40,737